HOXNE PARISH COUNCIL - EXPLANATION OF SIGNIFICANT VARIANCES Year Ending 31 March 2020

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Year ending31.03.2020 (£) | Year ending31.03.2021 (£) | Difference(£) | Difference(%) | Explanation |
| Precept | 15,386 | 16,155 | 0 | 0 | .  |
| Total other Receipts | 3,131 | 10,094 | 6,963 | 222 | A grant for the Neighbourhood Development Plan was received (£7475.00).  |
| Staff costs | 9,010 | 9,783 | 773 | 8.5 | Both the Street Caretaker and Clerk were awarded pay increases in line with the national minimum wage or SLCC/NALC pay award for Local Council Clerks respectively.  |
| Loan interest/capital repayments | 1,780 | 1,780 |  |  |   |
| Total other payments | 10,696 | 11,403 | 707 | 6.6 | Items in relation to the running of the Council and its assets increased; batteries for vehicle activated signs, professional publications, and a charitable gift to mark the long service of a volunteer. More VAT was payable than in previous year. |
| Total fixed assets and long term assets | 64,800 | 64,800 | 0 | 0 |  |
| Total borrowings | 7,609 | 5,978 |  |  | A PWLB loan for £16,000 for taken out in February 2015 to support the project to replace all the street lights in the parish.  |